

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6135

BILL NUMBER: HB 1671

DATE PREPARED: Nov 4, 2000

BILL AMENDED:

SUBJECT: Commerce powers of airport authorities.

FISCAL ANALYST: Beverly Holloway

PHONE NUMBER: 232-9851

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: Local

Summary of Legislation: This bill allows the board of an airport authority to enter into agreements and joint contracts with other boards to promote and encourage aviation-related trade or commerce.

Effective Date: July 1, 2001.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: The provisions of this bill could increase expenditures to an airport authority. Any additional cost incurred by an airport authority for the purpose of promoting or encouraging aviation-related trade or commerce will be done within the budget of the airport authority. Revenue for the operating expenses of an airport authority is generated through a statutorily set tax levy rate.

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected: Airport authorities.

Information Sources: